

## **INSURANCE**

**Financial Economics Faculty**

**Year of study: 4<sup>th</sup>**

**Credits: 5 ECTS**

**Practical classes: 180**

**Obligatory**

**Lecturers: Senior Lecturer I. Tsurkan**

**Purpose:** To provide knowledge about insurance protection of property interests of businesses and individuals in the case of risk, organization of the insurance market and insurance companies.

**Objective:** To study the nature and role of insurance, organization and development of the insurance market, state regulation of insurance; to acquire skills necessary to analyze insurance market, assess the financial stability of insurance companies.

**Subject:** relations arising in the process of formation, distribution and use of insurance funds.

**Content of the subject is revealed in the topics:** Essence, principles and role of insurance. Classification of insurance. Insurance risks and their assessment. Insurance market. Insurance organization. State regulation of insurance. Personal insurance. Property insurance. Liability insurance. Reinsurance and coinsurance. Revenues, expenses and profits of the insurer. Financial stability of insurance company.

**Supporting lectures and practical classes:** computer, multimedia equipment, didactic materials.

**Assessment:** written test, performance of individual tasks, test, lecture and practical modules, examination.

**Teaching methods:** interactive (thought-provoking) lectures, role plays, case-studies, business simulations

**Instructional support:** reference compendium of lectures, teaching materials, control tests.

**Examination method:** written examination

**Registration for the course:** none.

**Registration for the exam:** as scheduled.

**Language:** Ukrainian or Russian.